



Press release

ABO Wind yet again with significantly higher results

**Doubling of last year's net profit becoming apparent –
significantly higher dividend planned**

- Foreign business extended as scheduled
- First biomass projects in advanced planning stages
- Stable share price
- Employee total raised by 17 to 45

(Wiesbaden 18/02/2003) The preliminary figures for the business year 2002 presented by ABO Wind today emphasise its successful annual accounts. It is becoming apparent that the company will achieve the forecast after-tax annual net profit of € 1.3 million. This would more than double the result of the previous year. The final and audited result is expected for the end of March. The positive business development trend previously published in the autumn therefore continued in the fourth quarter, which traditionally yields the highest sales figures in the industry.

The aimed for dividend is also meant to reflect this success: “Depending on the exact amount of the annual net profit, we intend to propose to the next AGM, a dividend payment for the 2002 business year which is significantly higher than that for the previous year (€ 0.30/per share). In relation to the current rate, we are aiming for a dividend yield of at least 4 %. Based on the issue price during the last public capital increase, this would result in a dividend yield of more than 8 %”, states ABO Wind CEO Dr Jochen Ahn.

The price of the ABO Wind share also developed nicely and remains relatively stable between € 19 and € 23 despite the adverse conditions on the capital market and therefore has risen by some 100% over the last 18 months.

In addition to the construction of wind farms in Hesse, Rheinland-Pfalz and North-Rhine Westphalia, the acquisition of new sites for wind farms was a focus for the inland activities in 2002.

Expansion of foreign business

The expansion strategy abroad was also realised as planned: The French subsidiary submitted applications for the construction of wind power stations in the south of France as well as in Alsace-Lorraine. At the same time, a branch in Toulouse was opened in addition to the Colmar office.

The ABO Wind team in Spain gained two additional members, thereby completing its know-how for independent project development. Land leases for wind farms in four locations in Spain have been obtained and the approval procedures were initiated.

Two projects in the biomass sector were in the advanced planning stages at the end of the year.

The number of employees also reflects the growth. In 2002, a total of seventeen new jobs were created; apart from the two in Spain, eleven at home and four in France. This means that the number of employees has risen to about 45 in total.

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