



Press Release

ABO Wind on course for continued growth

Annual surplus significantly above projections

(Wiesbaden, 13.05.2002) The year 2001 saw continued growth for ABO Wind. The annual surplus amounting to 0.5m euro was up by 36% on the previous year and is 42% above what was projected in the prospectus of the last capital increase. Hence, for 2001, a year earlier than planned, a dividend of 0.30 euro per share has been earmarked.

“Our core area of business, project development of wind farms, is increasing both at home and abroad. For the year 2002, we are expecting a yield at least twice as high” says ABO Wind Chief Executive Officer Dr. Jochen Ahn.

In domestic business, one of the main areas of activity last year, apart from the planning and construction of wind farms, was the securing of future locations through leasing contracts. With the acquisition of these sites, good conditions were created for successful business development in 2002 and 2003. Overseas business – the focal points being Spain and France – was expanded and is progressing better than expected.

Activity in the area of biomass in 2001 centred mainly on the acquisition of projects. A first wood-fired power station for combined heat and electricity production is in the project development phase.

With additional staff taken on, the course has been set for further growth. Since the beginning of 2001 the number of employees has doubled from 14 to 28. In order to finance this growth, particularly abroad, a further capital increase with an issuing volume of some 2 million euro is planned. Following the capital increase, ABO Wind will be seeking an over-the-counter quotation.

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