



Press Release

ABO Wind strengthens project development abroad

In future no more wind turbines as long-term stock – wind farm operational for one and a half years on sale

(Wiesbaden 05.04.2002) ABO Wind AG is strengthening its activities abroad with the development of wind farms, mainly in France and Spain. The company will publish details in the coming weeks on finalisation of the relevant contracts.

“Our business segment, project development and with it our core area of competence is currently developing abroad well beyond expectations. We see there significantly higher yield potential than through the long-term operation of our own wind farms. We will therefore no longer hold wind turbines as long-term stock”, said Chief Executive Officer Jochen Ahn commenting on the activities. Consequently, the company is disposing of two wind turbines, which up to now formed part of the company’s long-term stock, thus financing an increased number of project developments.

CEO Jochen Ahn, sees the sale as an important step for the future: “This measure is also in preparation for the over-the-counter quotation.

ABO Wind will then increasingly be compared with other wind energy developers with no turbines in their long-term stock. Otherwise, comparisons would hardly be possible”.

Nevertheless, turbines erected by the company in future, will remain in the company’s short-term stock, i.e. for one or two years, as long as this makes good business sense.

Wind farm operational for one and a half years on sale

The two wind farms in Schleiden-Schönesseiffen/Eifel, once part of ABO Wind’s stock, have been transformed into the well-established local community wind farm model and are currently being offered for participations. The one and a half year operating time of the wind farm provides investors with more security than wind farms which have not as yet achieved operational results. Furthermore, the first year of operation yielded significantly more power output than had been forecast before start-up.

The wind turbines were completed by ABO Wind in October 2000 along with 15 others with a total rated power of 25.5 megawatt. The other turbines, which were sold to other operators immediately after their construction, have also produced more energy to date than had been forecast before start-up.

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