

Press Release

ABO Wind also successful during the current business year

- More than 40 megawatts in the grid as of the year-end
- Profit growth expected
- Innovative corporate financing – Preps
- Distribution of biogas fund begins
- Great interest by international investors

(Wiesbaden, 15.09.2005) For the current business year, ABO Wind AG is showing a successful interim result and is expecting significantly higher profit for the year-end than in the prior year. In total, ABO Wind has more than 40 megawatts of wind power plants under construction that will be hooked up to the grid in 2005 and make up an investment volume of around 50 million euros. Apart from that, the construction of 3 biogas facilities with a total of 1.4 megawatts of installed output in Saxony-Anhalt is progressing well. The result clearly exceeds the prior year's figures, when wind power plants with 30 megawatts of output went into operation.

Financing with “PREPS” is a seal of approval for ABO Wind

Within the scope of a cross-sector corporate financing, ABO Wind AG issued profit participation rights for a sum of 3 million euros. The participation rights were structured and placed in a collaboration between Capital Efficiency Group, JP Morgan, Credit Suisse and Hypovereinsbank. The condition of admission to the portfolio, consisting of a total of 51 medium-sized companies, was to have a creditworthiness rating of at least “investment grade” according to Moody's Risk Calc.

The seven-year, specific purpose facility, which is valued in accounting terms as equity capital, further strengthens the capital base of ABO Wind AG. It increases the range of scope for the company to expand its foreign wind power planning, as well as for the acquisition of wind parks and rights.

The distribution of the biogas fund Saxony-Anhalt begins

The three biogas facilities in Kunrau, Kemberg and Miesterhorst, which were combined in the return fund “Biogas Saxony-Anhalt”, have partially already initiated operations, or will be hooked up to the grid in autumn. The fund will be sold to private investors with a minimum participation of 5,000 euros. Subscriptions to the limited partnership interests in the amount of 1,850,000 euros are possible from the end of September.

Great interest by international investors

International investors, mostly Anglo-Saxon funds and investment banks, have discovered the wind sector as interesting investment property. The demand is high and ABO Wind is working together with other developers on new forms of financing and the sale of project packages.

Outlook

“On the basis of building permits anticipated in Germany, France and Spain, we are expecting good results for the current business year, as well as for 2006. From the profits, we not only intend to disburse attractive dividends, but also to further strengthen our international growth. In times of rising raw materials prices and the clearly looming climate change, renewable energies are experiencing an international upswing, which also offers ABO Wind good prospects for the long term.”, says Dr. Jochen Ahn, CEO of ABO Wind AG.

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